

TEREX INCREASES QUARTERLY DIVIDEND TO \$0.06 PER SHARE ANNOUNCES NEW \$200 MILLION SHARE REPURCHASE PROGRAM

18 February 2015 by Terex Corporation

Terex Corporation today announced its Board of Directors approved a quarterly dividend increase to its shareholders. The new quarterly cash dividend of \$0.06 per share is an increase of 20% over the 2014 quarterly dividend amount. The dividend will be made on March 19, 2015 to shareholders of record as of March 10, 2015.

The Company's previous \$200 million share repurchase program initiated in December 2013 was completed in December 2014. Accordingly, the Company today announced a new share repurchase program, allowing the Company to repurchase an additional \$200 million of Terex common stock.

Ron DeFeo, Terex Chairman and Chief Executive Officer, stated, "We are pleased to be in a position where we can increase the amount of cash returned to our shareholders. We feel this increased dividend and new share repurchase program demonstrates our confidence in our ability to maintain strong free cash flow and our ongoing commitment to enhancing long-term shareholder value."

It is the Company's intention that it will pay four quarterly dividends of \$0.06 per share, for an aggregate of \$0.24 per share, for the calendar year 2015. However, future declarations of quarterly dividends and the establishment of future record and payment dates are subject to the determination of the Terex Board of Directors.