

Jungheinrich Presents Record Figures

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- Net sales grow by 9 per cent to 2.5 billion euros
- Incoming orders over 2.5 billion euros
- EBIT rises by 12 per cent to 193 million euros
- Production figures exceed pre-crisis level for the first time
- Board of Management proposes 21 per cent dividend increase for preferred shares

Jungheinrich AG closed the 2014 financial year very successfully, posting record figures in terms of incoming orders, net sales and EBIT. Consolidated net sales were up 9 per cent to 2,498 million euros (prior year: 2,290 million euros). The value of incoming orders, including all business fields, advanced by 8 per cent to 2,535 million euros (prior year: 2,357 million euros). Earnings before interest and taxes (EBIT) rose 12 per cent, achieving a new record high of 193 million euros (prior year: 172 million euros).

Jungheinrich thus fully met its forecast for the fiscal year in terms of net sales and exceeded it for incoming orders and EBIT. EBIT benefited from the positive exceptional effect of the adjustment to the Dutch pension plan of 6.7 million euros.

In 2014, the world material handling equipment market expanded by 8 per cent to 1.09 million units, driven by the very positive development displayed by the markets in Western Europe, Asia and the Americas. Europe, Jungheinrich's main sales market, posted growth of 9 per cent to 344,500 units, with demand in Western Europe climbing 11 per cent, whereas the market volume of Eastern Europe was essentially flat (-0.4 per cent).

Unit-based incoming orders in new truck business rose 9 per cent groupwide to 85,600 thousand trucks (prior year: 78,200 units). Production totalled 83,500 forklifts, up 15 per cent on the 72,500 recorded a year earlier and besting the record set in 2007 before the global financial crisis (82,400 units).

Says Hans-Georg Frey, Chairman of the Board of Management of Jungheinrich AG: "By putting in a strong performance in the financial year that just ended, we have come a major step closer to our net sales target of

3 billion euros by 2017. Furthermore, in view of the order trend in the first two months of the year, we are confident that 2015 will be another successful year for Jungheinrich."

In 2014, Jungheinrich expanded its workforce by 709 employees, in line with the company's continuing growth. Personnel were added above all in the sales companies in Europe and Asia as well as in the logistics systems business. As of December 31, 2014, the Group employed 12,549 people (prior year: 11,840), 6,911 of whom worked abroad (prior year: 6,484) and 5,638 of whom worked in Germany (prior year: 5,356).

The Board of Management of Jungheinrich AG is doing justice to this unusually positive development and proposes to the Supervisory Board that a draft resolution for a dividend increase of 0.18 euros to 0.98 euros per common share and to 1.04 euros per preferred share be submitted to the Annual General Meeting on May 19, 2015 for the passage of said resolution. This represents a 21 per cent increase in the dividend per preferred share.

The company will provide more detailed information on its business performance in 2014 at the annual press conference on March 25, 2015.

Jungheinrich ranks among the world's leading companies in the material handling equipment, warehousing and material flow engineering sectors. The company is an intralogistics service and solution provider with manufacturing operations, which offers its customers a comprehensive range of forklift trucks, logistics systems, services and advice. Jungheinrich shares are traded on all German stock exchanges

Source: Jungheinrich