

Kubota Tractor Corporation Breaks Ground on new Headquarters in Grapevine, Texas

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Kubota Tractor Corporation (KTC) broke ground today at its new corporate headquarters location in Grapevine, Texas. The three-story office building of approximately 125,000 square feet, plus a 68,000 square foot research and development facility, will place Kubota's leadership and professional staff closer to Kubota's major markets and its manufacturing, assembly, and distribution facilities in Georgia and Kansas. By centrally locating more of its operations, Kubota will be able to respond more quickly to changes in markets and the industry, and streamline its operations for both dealer and customer benefit. The new headquarters will be an environmentally-friendly, state-of-the-art building designed to maximize work efficiencies and conserve resources in alignment with Kubota's global brand statement, "For Earth, For Life."

"Kubota's more than \$50 million investment in this project demonstrates our commitment to being here," said Mr. Masato Yoshikawa, President and CEO of KTC, at today's ceremony. "Currently, we have 123 employees in the State of Texas. And with the relocation of our headquarters to Grapevine, combined with our continued business growth, we will bring more than 300 new jobs to this area in the future. This is the most significant change we have undertaken in our long and successful history in the U.S., and we are looking forward to further establishing our roots here in Texas."

Source: Kubota Holding Europe B.V.