

Metso continues its transformation and adjusts its operations in Finland

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Metso continues its transformation in to a more focused company with leaner and more agile operating models to drive growth and profitability. As part of this and to reflect the current market environment and achieve cost-efficiencies, Metso is initiating employee negotiations in its Minerals business in Finland.

"The market downturn has resulted in a decline in order volumes. In order to maintain our market leadership and achieve our financial targets, we need to increase the efficiency and productivity of our operations. The actions we are announcing today are unpleasant but necessary," says Markku Simula, Head of Aggregates business line at Metso.

The employee negotiations announced now are expected to lead to a permanent reduction of approximately 75 jobs in total in Finland, mostly in Tampere. In addition, the company is considering continuing the temporary lay-offs initiated earlier this year.

Currently, Metso has a total of 1 755 employees in Finland, with 725 of them employed in the Minerals business.

Source: Metso Corporation