

Jungheinrich Has Very Successful First Four Months of 2016

24 May 2016 by Jungheinrich

- Dividend on preferred shares up 14 per cent to 1.19 euros and 1:3 stock split
- Strong course for growth as of April 2016
- Incoming orders up 19 per cent and 15 per cent in terms of value and units; net sales jump 10 per cent

Jungheinrich AG's shareholders decided at today's Annual General Meeting in Hamburg in favour of a 1:3 stock split. The dividend on preferred shares for the 2015 financial year amounts to 1.19 euros and is thus 14 per cent higher year on year. The Chairman of the Board of Management, Hans-Georg Frey, presented the company's strong figures as of the end of April 2016 as well as the positive outlook on the full year and reported on Jungheinrich's future strategic development.

Hans-Georg Frey, Chairman of the Board of Management of Jungheinrich AG: "Following a successful 2015, the first third of 2016 has been satisfactory as well. We remain optimistic regarding the year underway. In so doing, we are resolutely pursuing our corporate strategy. Centre stage is taken by the significant strengthening of our position on our core market, Europe, and worldwide as well as our resolute continued expansion in the field of logistics systems. Our work to this end focuses on the intelligent networking of products and solutions. 'Intralogistics 4.0' has been a fact of life at Jungheinrich for years. The vast experience we have as a driver of innovation in this sector is a key asset."

The Ordinary General Meeting held today passed a resolution to conduct a 1:3 stock split. The goal is to further promote Jungheinrich share trading and make the share more attractive to investors. The implementation of the stock split will begin immediately after the Annual General Meeting.

The strong development displayed by the Jungheinrich Group in the first third of 2016 was also presented at the Annual General Meeting. As of the end of April, the value of the Jungheinrich Group's incoming orders, encompassing all business areas, was up 19 per cent to 1.07 billion euros (prior year: 894 million euros). During the same period, incoming orders in terms of units increased by 15 per cent to 37.1 thousand units (prior year: 32.3 thousand units). In the first four months of 2016, net sales advanced by 10 per cent to 930 million euros (prior year: 846 million euros). By the end of April, unit production figures had grown by 7 per cent to 32.7 thousand forklifts compared to last year's corresponding period (prior year: 30.6 thousand

forklifts).

Jungheinrich's encouraging business trend is being buoyed by mounting demand for material handling equipment the world over. By April 2016, it had risen by 1.9 per cent to 388.8 thousand forklifts (prior year: 381.7 thousand forklifts). Europe, Jungheinrich's main sales market, recorded a particularly strong increase of 11.7 per cent to 143.8 thousand forklifts (prior year: 128.7 thousand forklifts).

Jungheinrich ranks among the world's leading companies in the material handling equipment, warehousing and material flow engineering sectors. The company is an intralogistics service and solution provider with manufacturing operations, which offers its customers a comprehensive range of forklift trucks, logistics systems, services and advice. Jungheinrich shares are listed in the MDAX.

Source: Jungheinrich