

PALFINGER acquires Danish dealer

1 February 2017 by Palfinger

- Start of operations in February 2017
- Former owner will focus on core business
- Denmark is a highly developed market with stable growth rates

The PALFINGER Group has acquired all shares in its Danish dealer, Palfinger Danmark AS, with immediate effect. The purchase agreement includes the further employment of all staff members and the continuation of the whole sales & service network. The former sole owner, STIHOLT HOLDING A/S, will focus henceforth on its core business. The successful management of Palfinger Danmark, led by CEO Jens Kristoffersen, will continue to manage the company. This takeover secures a long-term stable ownership structure in an important market for PALFINGER.

Palfinger Danmark, which imported and distributed PALFINGER cranes for more than 20 years, employs around 20 staff members at two locations and distributes primarily truck mounted loader cranes, timber and recycling cranes, and hooklifts. Denmark is a highly developed market for lifting and loading equipment with stable growth rates expected in the future.

Source: Palfinger