

Contracts for the Management Board members Andreas Busacker and Andreas Klein extended by five years

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The Supervisory Board of Schmitz Cargobull AG has extended the board member contracts for Andreas Busacker (Finances) and Andreas Klein (Operations) ahead of time by a further five years. Both have served on the company's Management Board since 2015. "Andreas Busacker and Andreas Klein have both proven themselves to be absolute professionals in their respective fields," says Prof. Jürgen Kluge, Chairman of the Supervisory Board of Schmitz Cargobull AG. "That is why we are pleased to extend both of the contracts ahead of time and safeguard the long-term continuity within the management."

The Supervisory Board confirmed the extension of the board member contracts at its meeting on 20 June 2017. "The Management Board chaired by Andreas Schmitz has handled the first complete business year after the generation change successfully," emphasises the Chairman of the Supervisory Board, Prof. Jürgen Kluge. For this reason, it is important to ensure that the management team and the company share a long-term perspective.

The financial expert Andreas Busacker (52) initially studied industrial engineering at TH Darmstadt along with several study semesters in the USA. Between 1991 and 1996 he led the Capital Markets, Risk Management and Investor Relations departments at Wella AG. He then became CFO at Nordenia International AG, which has belonged to Mondi AG since 2012. From 2005 onward, Andreas Busacker was Finance Director with responsibility for departments including Finance, Legal, Tax, Controlling and IT. He joined Schmitz Cargobull in April 2015.

After completing his engineering degree, Andreas Klein (51) began his professional career as a management consultant. In 1998, he joined ZF Lemförder, a technology company specialising in vehicle chassis, where he ran the factory development department for the commercial vehicles division in Lancaster, South Carolina (USA). In the following years, Andreas Klein held positions such as the Head of Quality Management for the ZF Lemförder Group, where he was able to expand the area of process consultancy. He began gaining his initial experience in China in 2006. Here he restructured a passenger vehicle component manufacturer and was then responsible for the passenger vehicle axle systems in the Asia-Pacific region. In January 2015, Andreas Klein joined Schmitz Cargobull AG as a board member.

The five-person Management Board team also includes Roland Klement (Research and development) and Boris Billich (Sales).

Source: Schmitz Cargobull AG