

Camso implements a price increase in the Aftermarket

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Camso will be implementing a price increase for products distributed through its aftermarket business.

In the past year, the company has introduced technology innovations in solid and pneumatic tires, tracks, and track systems across its Construction, Material Handling and Agriculture business lines. These improvements offer enhanced performance and life.

"We're very proud of the new products we've brought to market. However, we've seen significant increases in the cost of raw materials, logistics, and other operating costs required to manufacture and distribute our products over the past year," says Derek Bradeen, Executive Director, Brand, Communications and Global Marketing at Camso. "We've done our best to avoid a price increase with our aftermarket customers, but are now required to take action on this at the present time," concludes Bradeen.

The price increase will affect Camso aftermarket customers globally. Percentage increases will vary from 1% to 6% across product lines and regions. The timing of the increases will be rolled out based on market dynamics in North America, Europe, the Middle East and Asia Pacific.

Camso remains committed to delivering high-performance products to meet the unique niche mobility needs of the off-the-road market and will continue to best serve its dealers and distributors by providing them with the right tire, track or system for any application their clients are running.

Camso

Camso, the Road Free company, is a world leader in the design, manufacturing, and distribution of off-road tires, wheels, rubber tracks and undercarriage systems to serve the material handling, construction, agricultural and powersports industries. It employs more than 7,500 dedicated employees that place 100% of their effort on 11% of the global tire and track market—the off-the-road market. It operates advanced R&D centres and manufacturing plants in North and South America, Europe and Asia. Camso supplies its products to leading original equipment manufacturers (OEMs) under the names Camso and Solideal and distributes its products in the replacement market through its global distribution network.

Source: Camso

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