

Patrick Shannon appointed President of Volvo Financial Services Region North America

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Effective July 1, Shannon will have overall responsibility for business operations and financial results in Canada, Mexico and the United States.

Volvo Financial Services (VFS) has announced that Patrick Shannon has been appointed President of the company's North American region. In this role, he will be responsible for the business operations and financial performance for VFS in Canada, Mexico and the USA.

Patrick has over 30 years of experience in business operations and financial services, the majority with VFS and the Volvo Group. He held various senior leadership roles in sales, wholesale operations and risk management. He joined sister company Volvo Construction Equipment in North America as VP and CFO in 2009, and returned to VFS in 2012 as VP and later, SVP Strategy and Business Development. Patrick's most recent role was as SVP Risk & Chief Credit Officer for VFS.

"Patrick will be responsible for developing and maintaining relationships with our customers and dealers, our Volvo Group business areas and partners in the region," says Marcio Pedroso, President, Volvo Financial Services. "With his experience in working for a Volvo Group brand, and his long history at VFS, I am confident he will continue VFS' successful growth and the strong support of our dealers and customers in these key markets."

Patrick has a Bachelor's degree in Business Administration from Saint John's University in Minnesota and an MBA from Wake Forest University, North Carolina. He remains based in Greensboro, North Carolina, reporting to Marcio Pedroso, President, Volvo Financial Services.

Source: Volvo Construction Equipment North America