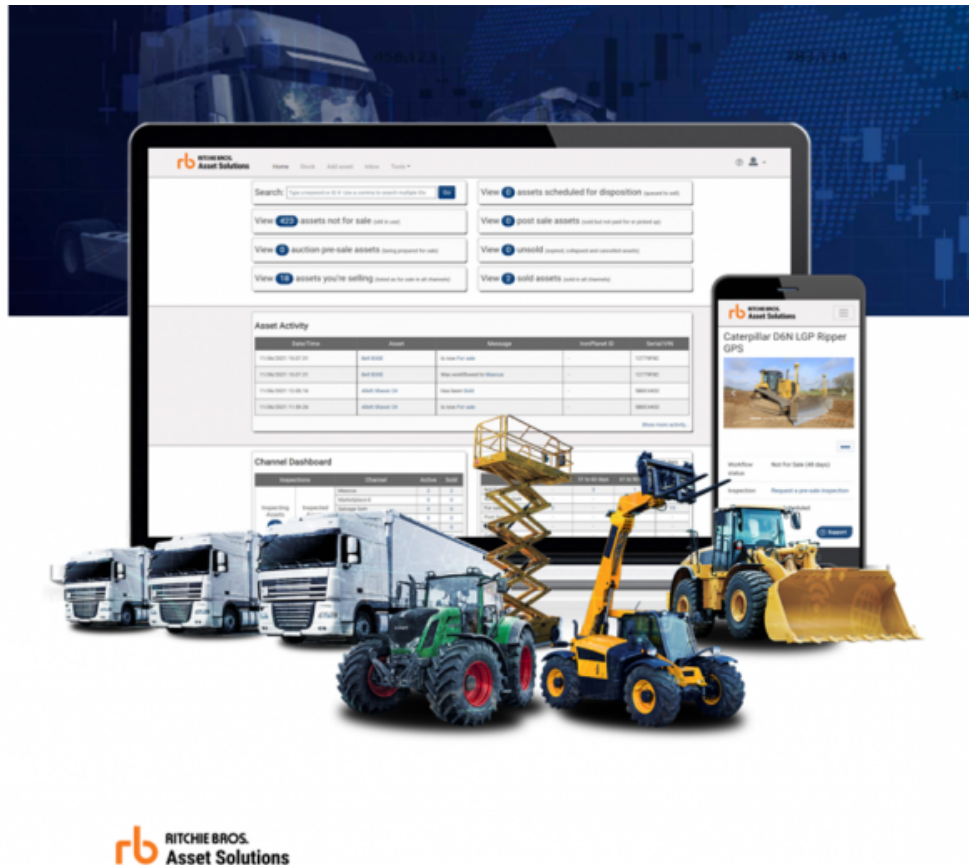




Ritchie Bros. to showcase Ritchie Bros. Asset Solutions tool

IMAGE SOURCE: © Ritchie Bros.

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23 November 2021 by Anmopyc

The 18th edition of SMOPYC, the International Public Works, Construction and Mining Machinery Show, has been a bit of a wait after two consecutive postponements due to the pandemic. It will finally be held from 17th to 20th November at Zaragoza Trade Fair. Ritchie Bros., the global asset management company that offers comprehensive solutions for buying and selling used heavy equipment, trucks and other equipment, is one of more than 900 companies that will present their latest developments.

Ritchie Bros. will present "Ritchie Bros. Asset Solutions," a comprehensive asset management and services platform, including a powerful Inventory Management System (IMS). This software allows equipment owners to upload their own assets to the platform so they can effortlessly track and organise their disposition through multiple channels, including promotional actions when the owner decides to offer them for sale.

One of the features included in the platform is **Ritchie Bros. Asset Valuator**, an online asset valuation tool that provides access to pricing information on millions of assets worldwide. Customers can access information on items previously sold on the several channels (Ritchie Bros. Auctioneers, IronPlanet and Marketplace-E) of the world's largest auction company (Ritchie Bros.) and Europe's largest machinery listing site (Mascus) at any time.

Ritchie Bros. Asset Valuator's algorithm provides a price estimate that can be used when making decisions to buy or sell equipment. Customers can search the database by make, model, age, hours, mileage and other parameters. For even greater detail, they can perform customised searches by region, country and sales channel. So, for example, you can compare current prices with those of two years ago, before the pandemic. Finally, the tool includes a useful currency converter to calculate market values in other currencies.

The Ritchie Bros. team will be on Stand 9 in Hall 6 and will make some demo presentations of this new platform which is intended to be a very useful day-to-day tool for companies in the industry.

Source: Anmopyc; Ritchie Bros.