

Cargotec's MacGregor completes acquisition of Aker Solutions' mooring and loading systems unit

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Cargotec's MacGregor has completed the acquisition of the mooring and loading systems unit from Aker Solutions. Cargotec announced the agreement to acquire the unit in October 2013 for an enterprise value of approximately EUR 180 million. The unit will be consolidated into MacGregor's results as of 1 February 2014.

"The addition of the mooring and loading systems' team members, technologies and products further positions MacGregor as a true leader in the marine and offshore equipment market. When combined with our other MacGregor products and the expertise of the recently acquired Hatlapa marine equipment business, we can now offer customers the most complete range of high performing equipment and systems", states Eric Nielsen, President, MacGregor. "With this acquisition now complete, we look forward to a quick and smooth integration into MacGregor family, with the clear goal of serving our existing and new customers with the most innovative and well supported offering", Eric Nielsen continues.

"We are happy to become part of MacGregor and see exciting opportunities coming from the combined resources, technologies and global footprint of our two companies. This is a very positive development for all of our customers and team members," says Leif Haukom who leads the mooring and loading systems unit.

Completion of this acquisition follows receipt of required approvals from the relevant countries and authorities.

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